

Final Exam (Part 1)

Question 5

The Reorganization Act of 1973 created:

- A. the Office of the State Auditor.
- B. the Public Examiner's Office.
- C. mass confusion amongst the electorate.
- D. both A & B above.

C. Correct:

Most individuals do not know what the Office of the State Auditor does; the OSA is an obscure elected professional position, not a policy making position. According to Minnesota Management and Budget, 80% of the OSA's budget is "offset" by revenues from conducting audits. Most of those charges come from the Audit Practice Division, which makes up 65% of the OSA's budget.



Electing someone who is not a CPA is equivalent to electing a CEO who can only do 35% of the job (100% - 65%). It's safe to say that we would all vote for someone who can do 100% of the job, and that's another good reason to elect a CPA; and not just any CPA, but one who specializes in governmental accounting for the job of State Auditor.

Finally, I would like to point out that I am the *only* candidate seeking the Republican endorsement who is a CPA, and I have 26 years of governmental auditing experience protecting the taxpayer (*Jeff Wiita, CPA*).

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