

Final Exam (Part 2)

Question 5

Which of the following statement(s) is/are false:

- A. 68% of the counties audited by the Office of the State Auditor did not meet the federal Single Audit deadline of 9 months after fiscal year-end.
- B. All of the county audits released from the unfunded OSA mandate met the Single Audit deadline of 9 months after fiscal year-end.
- C. Both A & B above.
- D. None of the above.

B. Correct:

This was a trick question. It is *true* that all of the county audits released from the unfunded OSA mandate were *completed* by the Single Audit deadline; however, one county that was released, Nobles County, did not *meet* the Single Audit deadline. LarsonAllen audited Nobles County. The opinion date on the financial report is 8/26/2009 and the federal Data Collection Form was completed 9/11/2009. Further inquiry revealed that the County Auditor/Treasurer forgot to email a copy of the financial statements to DHS. Therefore, LarsonAllen *completed* the audit by the Single Audit deadline but the County Auditor/Treasurer *did not file* the report with the Department of Human Services, which is the Single Audit cognitive agent. A cognitive agent is responsible for monitoring the resolution of any material findings connected with federal funding and the Single Audits. LarsonAllen has put safeguards in place to prevent this from happening in the future.