

Final Exam (Part 2)

Question 5

Which of the following statement(s) is/are false:

- A. 68% of the counties audited by the Office of the State Auditor did not meet the federal Single Audit deadline of 9 months after fiscal year-end.
- B. All of the county audits released from the unfunded OSA mandate met the Single Audit deadline of 9 months after fiscal year-end.
- C. Both A & B above.
- D. None of the above.

A. Incorrect:

This was a trick question. The question was, "Which of the following statement(s) is/are *false*." It is *true* that 68% of the counties audited (examined) by the Office of the State Auditor (OSA) did not meet the federal Single Audit deadline of 9 months after fiscal year-end. There are 87 counties in Minnesota and the OSA has released 28 counties from the unfunded OSA mandate. Of the 59 counties that are still held captive by the unfunded OSA mandate, 40 counties (68%) did not meet the Single Audit deadline. If the OSA cannot meet the current 9-month deadline, how would it meet the 6-month deadline? The answer is *even more poorly*.

Prepared and paid for by Jeff Wiita, CPA for State Auditor
http://www.jeffforstateauditor.com/Home_Page.html

Contact Jeff