

Final Exam (Part 2)

Question 4

Which of the following statement(s) is/are true:

- A. The Government Finance Officers Association (GFOA) Certificate of Achievement for Excellence in Financial Reporting (CAFR) Program has a deadline of 6 months after fiscal year-end.
- B. The original Single Audit deadline (Single Audit Act of 1984) required a subrecipient to have a Single Audit within 13 months after the end of its fiscal year.
- C. The Single Audit Act Amendments of 1996 shortened the deadline for submission of audits from 13 months to 9 months after the end of the fiscal year.
- D. H.R 2182, *Enhanced Oversight of State and Local Economic Recovery Act* proposes changing the Single Audit deadline from 9 months to 6 months after fiscal year-end by fiscal year-end 2012.
- E. All of the above.

E. Correct:

BINGO

